

Information



An Overview: The Property Value Protection Program

What is PVP?

PVP, or the Property Value Protection Program, is being offered as part of the Port Hope Area Initiative to compensate property owners who realize financial loss on the sale of their property, loss of rental income or mortgage renewal difficulties as a result of the Initiative.

The Initiative involves the proposed cleanup and proposed long-term management of low-level radioactive waste materials in the Port Hope area.

The PVP Program is an integral part of the agreement between the municipalities of Port Hope and Clarington and the federal government for the management of low-level radioactive materials in our area.

PVP is a fully confidential and optional program.

Who is eligible for compensation?

To receive compensation, you must...

- ✓ Be an owner of property within the **PVP Program Zone** which is located within the former Town of Port Hope and designated areas of Clarington and the former Township of Hope;
- ✓ Demonstrate that financial loss or mortgage renewal difficulties occurred between Oct. 6, 2000, and the termination of the PVP Program, following completion of the Port Hope Area Initiative, expected to be in about 12 years; and
- ✓ File a claim.

The program boundaries are:

On the east, the eastern boundary of the Municipality of Port Hope;

On the north, a line 300 metres north of the northern limit of County Road/Durham Highway #2 and County Road #74;

On the west, a line 300 metres west of the western limit of Newtonville Road; and

On the south, the shoreline of Lake Ontario.

How does PVP work?

You may be eligible for compensation if you have realized any of these three types of financial loss:

- 1. Loss on Sale of Property:** If your property sold for less than its fair market value because of activities relating to the Port Hope Area Initiative;
- 2. Loss of Rental Income:** If you are the owner of a rental property and were unable to rent the units for fair market value because of the Initiative;
- 3. Mortgage Renewal Difficulties:** If you have difficulty renewing your mortgage at fair market value as a result of the Initiative.

If you believe you suffered other financial losses or difficulties related to the sale or rental of your property which you feel are a result of the Port Hope Area Initiative and are seeking compensation, you are eligible to file a claim for consideration.

How do I claim compensation?

Phone, write or drop in to the PVP Office at 196 Toronto Road, Port Hope. Staff is available, Monday through Friday, to explain the program, assist you if you decide to file a claim and provide application forms.

Please see reverse side

We're happy to help you identify the supporting documentation you may need, such as copies of the transfer/deed, agreements, receipts and a letter of opinion from your realtor, to substantiate your claim.

What happens after I submit a claim?

Once you submit your application, the PVP office will review your claim and notify you of the outcome. If your claim is approved, you will be issued a cheque for compensation. If the claim is denied, you will be provided with a written explanation as to why the claim was considered ineligible. You will have the option of proceeding to the *appeal process* which may involve mediation and arbitration.

Individuals can always pursue their rights in the courts, however, the PVP Program is intended to be quicker and less costly.

Contact us!

Contact us by dropping in to our office, phoning for an appointment or writing. We can be reached at:

Property Value Protection Program

196 Toronto Road

Port Hope, Ontario, L1A 3V5

Phone: 905-885-2866 • Toll-free: 1-866-255-2755

Fax: 905-885-9344 • email: pvpinfo@llrwmo.org

website: www.llrwmo.org

Low-Level Radioactive Waste Management Office



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